

REFERENCE STORY

THE READSOFT EFFECT ON:
BWF OFFERMANN, SCHMID & CO
PROCESS: INVOICE PROCESSING FOR SAP
INDUSTRY: ENGINEERING
COUNTRY: GERMANY

Invoices pay off!

What does it cost to process an invoice manually? When does it become profitable to invest in a system to take care of the process automatically? BWF Offermann, Schmid & Co. KG, a German company within environmental engineering, found that it paid off to switch systems even with the comparatively low volume of 20,000 invoices per year. With the support of ReadSoft, the company optimized its entire accounting process in the SAP R/3 environment.

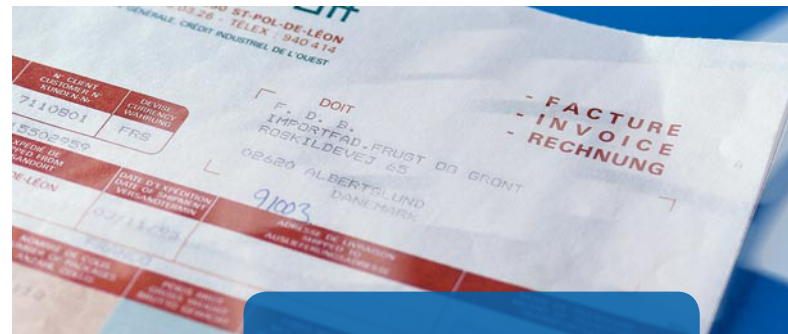
How it works

ReadSoft's INVOICES software first scans and digitally captures information from the invoices. If not all of the relevant information can be understood or if information is missing on the invoice, an accountant can easily enter the missing data on the screen.

All handled within the SAP environment

INVOICE COCKPIT from ReadSoft makes it possible to crosscheck and transfer information between INVOICES and the SAP-system. Accountants can retrieve a document from the system and are relieved of redundant, routine tasks. A "stoplight function" in INVOICE COCKPIT notifies that incoming goods have been posted. The accountant only retrieves invoices for which the incoming goods have been posted.

The WEB CYCLE software, which is also seamlessly integrated in the overall solution,



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efficiently supports the reviewing process, thereby creating a complete flow

from receiving invoices to archiving. Employees receive an email about pending actions. The software monitors the process enabling BWF Offermann to keep track of their invoices wherever they are in the flow.

Customization

"We chose ReadSoft for invoice processing to make accounting more efficient. It has paid off. The processing time for individual invoices has decreased drastically while quality has increased," confirms Josy Miller, head of accounting at BWF Offermann. To provide optimum support for all the tasks at BWF, the solution was adapted to in-house processes. The system is now able to automatically assign account data to the right cost center. "We tried to keep costs down. The employees' familiarity with SAP made this possible. Together with ReadSoft, we developed the individual functionalities under our own roof," states Josy Miller.