

# REFERENCE STORY

THE READSOFT EFFECT ON: BASF  
PROCESS: INVOICE PROCESSING FOR SAP  
INDUSTRY: MANUFACTURING  
COUNTRY: GERMANY

## Improved accounts payable processing at BASF

*BASF Coatings AG, a division of the global BASF group, is yet another SAP user who has decided to implement ReadSoft's solution for invoice processing. In BASF's case, this means some 60,000 supplier invoices per year. Following the successful installation in Germany, BASF Coatings will double the processed volumes and roll out the technology in Spain and France.*

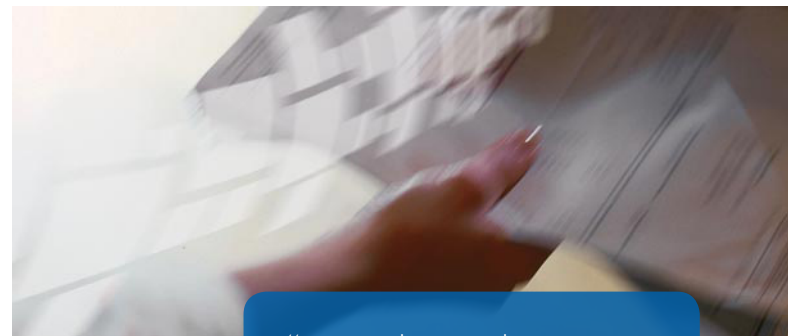
### Self-learning technology

BASF is the World's leading chemical company, offering customers a range of high-performance products. In the Coatings Division, BASF develops, produces and markets a high-quality range of innovative automotive coatings, automotive refinishes and industrial coatings as well as decorative paint. Seeking to lower costs related to the time-consuming manual handling of supplier invoices, BASF Coatings in Münster decided to implement ReadSoft software.

The self-learning technology was integrated with BASF's SAP R/3 Business System. A mere two months after the agreement was signed, the system was up and running. Since the software is tightly integrated with the SAP system, a major part of the incoming invoices can be automatically matched and approved against order and delivery data. This automatic handling speeds up financial processes and enables substantial savings.

### Improving accounts processes

"We are pleased to deliver true IT value to this client and glad to do so in a very short period of time. We have just received orders to further roll this out



"we rarely experience projects carried out this efficiently"

in Spain and France and we are encouraged by our project at BASF Coatings in Germany. Our

strategy to supply large, international SAP users with invoice processing software continues to be successful," says Jan Andersson, President and CEO of ReadSoft.

The project team at BASF Coatings AG, holds ReadSoft in high regard:

"The software solution from ReadSoft contributes a great deal to our ability to improve our accounts processes. This was accomplished after a speedy eight-week implementation project. Indeed, we rarely experience projects carried out this efficiently. We are very satisfied and will now start the roll-out for our locations in Spain and France," says Wilfried Epping, Rainer Susewind and Ludger Suedmersen at the BASF project team in Münster.